

File No. 1(1)/2021-CGSSD – Gen-Matters / 1001-1006
(C. No. 18141)
Ministry of Micro, Small and Medium Enterprises (MSME)
O/o the Development Commissioner (MSME)

Nirman Bhawan, New Delhi
Dated : 03.03.2022

To,

Shri Sivasubramanian Ramann,
Chairman & Managing Director,
Small Industries Development Bank of India,
4th Floor, Atmaram House, Tolstoy Marg,
New Delhi.

Subject:- "Credit Guarantee Scheme for Subordinate Debt"- Extension of time limit till 31.03.2023- reg.

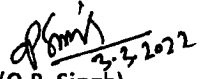
Sir,

This is regarding "Credit Guarantee Scheme for Subordinate Debt" which was announced by the Government under Aatmanirbhar Bharat package. This scheme was initially announced for a period upto 31.03.2021 and subsequently extended upto 31.03.2022.

It has now been decided by the Government to further extend the time limit for the said scheme for another one year. Therefore, this scheme will now remain in operation till 31.03.2023.

You are requested to circulate this communication to all Member Lending Institutions (MLIs) and take necessary steps for disseminating the information upto the ground level.

This issues with the approval of Competent Authority.


(O.P. Singh)

Deputy Director (I & F)

Copy to:

1. Deputy Governor (M.K.J), Reserve Bank of India, Mumbai
2. Secretary, Ministry of Finance, Department of Expenditure, North Block, New Delhi
3. Secretary, Ministry of Finance, Department of Financial Services, Jeevandeep Building, New Delhi
4. Chairman, Indian Banks Association, Mumbai.
5. Chief Executive Officer, Credit Guarantee Trust for Micro & Small Enterprises , Mumbai
6. Principal Secretary / Secretary / Commissioner of Department of Industries of the States /UTs.